

*News on
Visit of Ms. Stephanie Reed, Deputy Political and Economic Chief, Political and Economic
Section of Embassy of the United States of America, Kathmandu at TEPC*

On April 19, 2018 Ms. Stephanie Reed, Deputy Political and Economic Chief, Political and Economic Section of Embassy of the USA, Kathmandu visited Mr. Sarad Bickram Rana, Executive Director of Trade and Export Promotion Centre on his chamber.

During the meeting Ms. Reed, emphasized on how Nepal should develop and export the products which is given preferentially duty free entry of 77 products of Nepal in the US market from the Trade Facilitation and Trade Enforcement Act.



During the meeting Ms. Reed also introduced Mr. Theresa Carrington of Ten by Three Organization which is running **The blessing Basket Project** ®. During the meeting Ms. Carrington gave a brief about the project.



Ms. Carrington describing her project work

It is learnt that the mission of The Blessing Basket Project® is to reduce poverty in developing countries by using our unique Prosperity Wages® model to pay for artisan products. This exclusive patent pending financial model creates a cycle of entrepreneur driven growth resulting in permanent financial independence for the artisan. The project exclusively is ensuring artisans receive at least 2.5 times fair trade for their handicraft through Prosperity Wage®. It is learnt that this beyond fair trade model creates the working capital of their artisans need to start businesses independent of the work.

Mr. Sarad Bickram Rana, Executive Director of TEPC also acknowledged the work of the Ten by Three Organization. This model of work would be beneficial for the deprived women who have not access to the main-stream economical activities of Nepal. He also expressed the interest to work with the project team so as to up-grade the living standard of the rural women and also use this model in the collaborative approach in order to develop the cooperatives of Nepal.